

## **Better Financing Available for Farms - May 2023**

FBGA Members - historically the only financing we have been able to find for the bamboo farms is 75% - 80% of the land value. Today, the total cost of a bamboo farm runs about \$20,000 per acre, and of that about \$8k - \$9k is land. We have now found that Farm Credit will provide 60% of the total farm cost which is almost double the funds we could previously access. This is good news! Of course the lender will always require that the borrower has enough income for the debt service.

If you want to explore this please contact:

Chuck Cruse  
Commercial Loan Officer  
ccruse@FarmCreditFL.com  
772-801-8663