



Members:

During this month Directors Meeting we used most of our time to discuss our mission and focus for this year. In early 2023, our Directors decided that our focus was to define how much money we could make as bamboo farmers. We wanted facts. This began the Key Project where we determined our production based on the Year of each farm. We developed a 10-Year Proforma that we adjust annually. In 2025, we proved we could actually achieve the proforma's profits because we had made important changes to the harvest process. You can read about this in the attached article I wrote for publication.

The point is, we have accomplished that original goal! We have proven that we are a profitable enterprise. I imagine using AI to develop a video of our football team diving over the opposition and planting the ball in the end zone! Fireworks go off! It is that type of successful point in our development as an industry. Woohoo!

We talked about what is next... We believe greater investment in new farms is the most important element for the industry's healthy growth and success. This will help us with growing methods, the new Big Asper, and the volume our crop marketers need. The way we get there is to publicize our proof of concept, have UF-IFAS (with our help) develop the standards and best management practices for farming bamboo (to minimize the barriers to entry of farmers) and to improve our communications to our industry, the Florida agricultural community, and the US investment world. We want to count the acreage!

This is an exciting time and we look forward to working with the industry to build on our success.